



Reigate and Banstead Borough Council Statement of Decisions made at a meeting of the Partner, Shareholder and Trustee Executive Sub- Committee on Thursday, 1 February 2024

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The following decisions were made by the Executive at its meeting on **Thursday, 1 February 2024**. These decisions will come into force on **13 February 2024**. A decision by the Executive may be called-in (in accordance with Procedure Rule 5.14 of the Council's Constitution) by **12 February 2024**. Should you have any queries about any decision that has been made, contact should be made in the first instance to Democratic Services at democratic@reigate-banstead.gov.uk. Any declaration of interest made by any member of the Executive is shown below.

	Item	Reason for Decision:	Options:	Lead officer:
4	<p>Shareholder Actions - RBBC Limited</p> <p>RESOLVED – that the Partner, Shareholder and Trustee Executive Sub-Committee as the Council's shareholder representative:</p> <p>(i) Accept the recommendation of the directors of RBBC Limited to dissolve the company, because it has been dormant for a substantial period and there is no intention for it to resume trading;</p> <p>(ii) Instruct Council officers to</p>	<p>RBBC Limited is a company 100% owned by Reigate & Banstead Borough Council. Having considered available options, the Directors of the company have written to the Council (copy at Annex 1) recommending that action is taken to dissolve the company because there is no further benefit, purpose or intention to resume trading activity. The Partner, Shareholder and Trustee Executive Sub-Committee is asked to accept the director's recommendation and instruct officers to proceed with closing the company and submit the final returns to Companies House.</p>	<p>Option 1: Approve the recommendations to accept the opinion of the Directors of RBBC Limited and instruct officers to close the company down because there is no further benefit, purpose or intention to resume trading activity. This is the recommended option, primarily to cease the administrative overhead of retaining the company where there is no foreseeable purpose for it.</p> <p>Option 2: If after reviewing the recommendations, the Partner, Shareholder and Trustee Executive</p>	Pat Main

	Item	Reason for Decision:	Options:	Lead officer:
	<p>take the necessary action to close the company and submit the final returns to Companies House.</p>		<p>Sub-Committee may request further information before making a decision.</p> <p>Option 3: To not approve the recommendations. This is not the recommended option as there is no benefit in retaining the company in operation as its anticipated purpose has ceased.</p>	